

MINUTES OF THE 53RD KENIC BOARD MEETING HELD ON 27TH JULY 2011 AT 8.00 A.M. AT THE JACARANDA HOTEL, NAIROBI

PRESENT

Ms. Alice Munyua (Chairperson)
Mr. Ali Hussein
Mr. Michael Katundu
Mr. Charles Nduati
Mr. Moses Kemibaro
Mrs. Lucky Kulecho (Secretary)
George Andres (Representing the recruitment consultant)

ABSENT WITH APOLOGIES

Mr. Charles Njoroge
Mr. Sammy Buruchara

The chairperson called the meeting to order at 8.30a.m. on the realization of quorum.

MINUTE 460/53/2011 NOTICE OF MEETING

Notice of the meeting was taken as read.

MINUTE 461/53/2011 AGENDA

The agenda was adopted as proposed.

MINUTE 462/53/2011 INTERVIEWS FOR KENIC CEO

The Chairperson of the Human Resources (HR) Committee briefed the Board that following an initial short listing exercise for the KENIC Chief Executive Officer (CEO) position conducted by M/s IDP EA, KENIC's HR consultants, a further short listing interview had been conducted by the Committee on 7th July 2011.

He explained that the Committee interviewed a total of 9 applicants, testing the applicants' background, leadership qualities and capacity to implement KENIC's strategic plan, amongst others.

On behalf of the Committee, he recommended to the Board to further interview four of the best applicants and select a suitable CEO. He further pointed out that the 2nd best applicant, a Mr. Richard Munyao, had decline to attend the further interview as the remuneration offered was well below his expectation.

After deliberations, the Board accepted the HR Committee's recommendations and set out to interview the four (4) short listed applicants.

Results of the interview were as follows:

Candidate No.	Name	Total marks (out of 600)	Average mark	Position
1.	Collins Oneko	399	66.5	3
2.	David Ithau Wambua	495	82.5	1
3.	Eric Muthi	448	74.6	2
4.	Gamaliel Alukwe	388	64.6	4

After due deliberation the Board resolved to appoint Mr. David Wambua as the KENIC CEO with effect from 1st August 2011, for a three (3) years renewable contract.

MINUTE 463/53/2011 ANY OTHER BUSINESS

1. The Board pointed out the need for Management to develop guidelines on how the CEO relates with the Board.
2. In view of Mr. Wambua's new appointment, the Board noted the need to fill the Marketing and Communications Manager post and hence tasked the HR Committee to invite for discussions the second best candidate at the Marketing Manager interviews, with a view to recruiting him.
3. The Board noted the proposal to engage Mr. Peter Githongo as the IGF fund management consultant and directed that the KENIC Management develops a draft contract for consideration by the Finance Committee.

There being no other business, the meeting ended at 12.20 p.m.

Confirmed on this _____ day of _____ 2011.

Alice Munyua
For: Chairman

Lucky Waindi
Secretary